

Report of Faculty Development Programme (FDP)

Funding Schemes for Institution to Support StartUp and Incubation Activities

A three day Faculty Development Programme (FDP) on Funding Schemes for Institution to Support StartUp and Incubation Activities was held from 28.12.2020 to 30.12.2020 organized by OpEx Accelerator Pvt. Ltd., Government of India Recognized StartUp Accelerator. There were around 41 participants in the FDP from different institutions/colleges of India.

Date-wise brief report for each session of the three day FDP programme is given below:

Date: 28.12.2020 (First Day)

Expert: Tukaram Sonawane,

CEO – MIT AOE Entrepreneurial Development Foundation,

MIT Academy of Engineering, Pune

*Topic: **How to prepare for Seed Funding?***

The very first session was delivered by Mr. Tukaram Sonawane, CEO – MIT AOE Entrepreneurial Development Foundation, MIT Academy of Engineering, Pune, on the topic “How to prepare for Seed Funding?”. The session was about having brief Introduction about Idea/Venture/ Business, problems and opportunities faced during new business ideas, etc. A brief knowledge on Customer and Solution/Value Proposition along with details of New or Modified Prototype/Product was given. Others topics covered during the session include Competition Analysis, Business Model & Unit Economics, Financial Projections and Funding Plan, Go-to-Market Strategy, Team Commitment, Investability and Funding proposals.

Date: 29.12.2020 (Second Day)

Expert: Ms. Priya Bande

Mentor & Consultant at OpEx StartUp Accelerator

*Topic: **Government Initiatives & Schemes for Incubation Centres***

The second session was delivered by Ms. Priya Bande, Mentor & Consultant at OpEx StartUp Accelerator, on the topic “Government Initiatives & Schemes for Incubation Centres”. The various topics covered during the lecture include; Setting up of Incubators under Atal Innovation Mission, Scheme for Scale-up Support to Established Incubation Centres, DST Funding: National Science & Technology Entrepreneurship Development Board (IEDC, STED, STEP, TBI), Support for

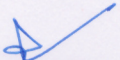
Entrepreneurial and Managerial Development of MSMEs through Incubators, Cluster Schemes, ASPIRE - TBI & LBI, Innovation Schemes.

Date: 30.12.2020 (Third Day)

Expert: Mr. Sachin Kumbhoje,
CEO - OpExAccelerator Pvt. Ltd.

Topic: **Funding Resources for Student StartUps**

The last session was delivered by Mr. Sachin Kumbhoje, CEO - OpExAccelerator Pvt. Ltd. on the topic "Funding Resources for Student StartUps". The main topics covered during the presentation were Investors Pitch Deck, Bootstrapping, Angel Investors, Venture Capital, Private Equity, Bank Loans, Incubation Centres, etc. After the session there was a panel discussion for discussing/answering the questions/doubts of the participants during the FDP. The expert for the panel discussion were Mr. Tukaram Sonawane, CEO – MIT AOE Entrepreneurial Development Foundation, MIT Academy of Engineering, Pune; Mr. Sachin Kumbhoje, CEO - OpExAccelerator Pvt. Ltd. & Mr. Suryakant Dodmise, Technology Business Incubator, Team RIT TBI, Rajarambapu Institute of Technology, Maharashtra, India


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